

Luxembourg, 12th February 2025

Spuerkeess launches its “Green Bond Framework”

Spuerkeess is pleased to announce the release of its Green Bond Framework (GBF), a significant step in the Bank’s commitment to sustainable development and environmental responsibility.

This Framework will enable Spuerkeess to issue debt securities, with investors' funds specifically earmarked for financing energy-efficient buildings. Spuerkeess will be able to issue “Green Bonds” in the form of public or private placements, which will be listed on the Luxembourg Stock Exchange (LuxSE) and displayed on the Luxembourg Green Exchange (LGX), the world’s leading platform dedicated exclusively to sustainable securities. The Bank worked with experts from Belfius to implement its Framework.

The net proceeds raised through these Green Bonds will be exclusively directed to finance, or refinance, existing or new projects located in Luxembourg that meet specific criteria in terms of energy efficiency, as described in the Framework. By channelling funds into energy-efficient properties in Luxembourg, we believe the GBF will contribute to the reduction of carbon emissions and promote more sustainable housing solutions. This initiative underscores Spuerkeess’ dedication to advancing green finance solutions and the development of a sustainable finance market, aligning with both environmental sustainability and the bank’s broader mission to create long-term positive impacts in Luxembourg.

The Green Bond Framework has been independently evaluated by Sustainalytics, a leading environmental, social, and governance (ESG) research firm. Sustainalytics has provided a Second Party Opinion, available on Spuerkeess’ website¹, confirming that Spuerkeess’ GBF is robust, transparent, and aligns with ICMA Green Bond Principles 2021. Eligible projects will also contribute to improving the energy efficiency of buildings in Luxembourg.

“We are proud to launch our Green Bond Framework as part of our continued commitment to sustainable finance. This initiative reflects our determination to support projects that promote energy efficiency and sustainable living in Luxembourg. Through this framework, Spuerkeess is positioned to play a key role in fostering a low-carbon economy in line with its sustainability strategy,” says Julien Froumouth, Head of Sustainability.

The new Green Bond Framework aligns with Spuerkeess’ long-term sustainability strategy,

- Confirm and strengthen our position as a leading player in sustainable finance in Luxembourg and remain a partner of choice for customers in all business segments.
- Maintain and strengthen our brand and reputation.
- Develop new products and services addressing our clients’ expectations towards more sustainability.
- Act as a “Transition Enabler” to raise awareness among our clients and support them in their choices and projects that help shape a more sustainable economy.

¹ <https://www.spuerkeess.lu/en/about-us/publications/>

Our commitments are key elements of our sustainability strategy: Spuerkeess is a member of the UN-Principles for Responsible Banking and a signatory of the Net Zero Banking Alliance. We support Gender Equality and Human Rights as a signatory of the Luxembourg Women in Finance Charter and the National Pact on Business and Human Rights. Spuerkeess' sustainability strategy encompasses the bank's own operations and its banking activities, including our products and services, as well as cooperation with partners and experts in the field. We are transparent about our commitments, ambitions, and principles within our sustainability and climate reports as well as ESG-related policies that frame our strategy. Spuerkeess intends to reduce the principal adverse impacts of its activities while supporting the transition of the Luxembourg economy.

For more information, please go to: www.spuerkeess.lu/en/about-us/publications/

Documents to download:

- "Green Bond Framework"
- "Second Party Opinion (SPO)"

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About Spuerkeess:

Since its founding in 1856, Spuerkeess has been wholly owned by the Luxembourg State. The Bank's statutory missions are to promote savings, facilitate access to housing, and support the development of the national economy. Today, Spuerkeess is both the leader in the domestic retail banking and SME markets and a universal and systemic bank, recognized well beyond the borders of the Grand Duchy of Luxembourg. International rating agencies have awarded it AA+ (Standard & Poor's) and Aa2 (Long-term Deposit Rating, Moody's).

In 2023, Spuerkeess was honoured with the "Randstad Employer Brand Research Award" and received the title of "Best Investment Bank & Sustainable Finance Luxembourg" at the Global Finance "Sustainability Awards." Additionally, Sia Consulting concluded that S-Net is considered the best banking application in Luxembourg.

More information at: www.spuerkeess.lu