

SPUERKEESS EMTN 3526 "Market Participation Note (MPN)" on Euro Stoxx 50®

Euro Medium Term Note with capital protection 27.11.2024-27.11.2028

| | |
|---|--|
| › Issuer | Banque et Caisse d'Epargne de l'Etat, Luxembourg (Spuerkeess) |
| › Rating of the issuer: | AA+ (S&P) / Aa3 (Moody's) |
| › Issue date: | 27 November 2024 |
| › Instrument type: | Euro Medium Term Note (EMTN), Senior, Unsecured |
| › Currency: | EUR |
| › Notional amount: | EUR 3.000.000 |
| › Denomination: | EUR 10.000 (not physically deliverable) up to a maximum amount of EUR 100.000 |
| › Subscription period: | from 11 November to 22 November 2024 (early closure possible) |
| › Issue price: | 100% |
| › Subscription fee: | 0,5% of the notional amount |
| › Stock exchange listing: | yes, Luxembourg Stock Exchange |
| › Custody fee: | none |
| › Underlying: | Euro Stoxx 50® Price EUR (SX5E) |
| › Calculation agent: | Spuerkeess |
| › Coupon: | n/a |
| › Participation: | 58,5% |
| › Payment date: | 27 November 2024 |
| › Strike Date: | 27 November 2024 |
| › Determination Date: | 20 November 2028 |
| › Final maturity | 27 November 2028 |
| › Strike Price: | official closing price of the Underlying on the Strike Date |
| › Underlying Price: | official closing price of the Underlying on the Determination Date |
| › Redemption at maturity date: | 1) if the Underlying Price is greater or equal to the Strike Price then: $100\% + 58,5\% * [(Underlying Price - Strike Price) / Strike Price]$ 2) else: $100\% + 0\%$ |
| › Fees in case of resale before finale maturity: | 0,10% (min. EUR 60,00) |
| › Capital guarantee: | 100% at final maturity |
| › ISIN-Number: | XS2925044542 |
| › Spuerkeess Number: | 3938160 |

• Legislation, documents: Investors are requested to carefully review the EMTN-Prospectus of Spuerkeess dated 28 June 2024 and the Final Terms for this issue (written in English), as well as the Key Information Document and the illustration on costs and associated charges "ex ante". These documents can be viewed upon request at Spuerkeess.

• Sales restriction: This product may not be offered or sold to "US Persons" or "UK Residents" and its documentation may not be distributed in the United States of America or the United Kingdom.

• Taxation: Spuerkeess does not act as a tax advisor and each investor is invited to refer to a tax expert.

• Liquidity risk: This product is sensitive to market fluctuations, this product may be quoted below par until final maturity. In case of sale before final maturity by the customer, Spuerkeess will ensure a secondary market on the Luxembourg Stock Exchange. In addition, the above-mentioned fees will be charged. HOWEVER, THERE IS NO CAPITAL GUARANTEE IN THE EVENT OF AN EARLY SALE BEFORE FINAL MATURITY BY THE CUSTOMER.

"The EURO STOXX 50® Index is the intellectual property (including registered trademarks) of STOXX Ltd., Zug, Switzerland ("STOXX"), Deutsche Börse Group or their licensors, which is used under license. The "Market Participation Note (EMTN-3526)" issued by BANQUE ET CAISSE D'EPARGNE DE L'ETAT, LUXEMBOURG is neither sponsored nor promoted, distributed or in any other manner supported by STOXX, Deutsche Börse Group or their licensors, research partners or data providers and STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, and exclude any liability (whether in negligence or otherwise) with respect thereto generally or specifically in relation to any errors, omissions or interruptions in the EURO STOXX 50® Index or its data."

The above data is provided for information purposes only and is not binding on Spuerkeess